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FISCAL IMPACT STATEMENT

LS 6487

BILL NUMBER: HB 1245

NOTE PREPARED: Dec 17, 2012

BILL AMENDED:

SUBJECT: Indiana University Purdue University-Fort Wayne.

FIRST AUTHOR: Rep. GiaQuinta

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill requires the Commission for Higher Education to approve the establishment of the following at the Indiana University Purdue University-Fort Wayne campus: (1) not more than six graduate degree programs aligned with industries identified as target industries for regional economic development; and (2) a baccalaureate degree program in insurance and risk management.

Effective Date: July 1, 2013.

Explanation of State Expenditures: Approving up to six graduate degree programs and one baccalaureate degree program at the Indiana University Purdue University-Fort Wayne campus should not increase the expenses of the Commission for Higher Education.

Expenses for establishing up to six graduate and one baccalaureate degree programs at the Indiana University Purdue University-Fort Wayne campus could be offset by additional revenue. The university would receive additional tuition and fees from the graduate students and undergraduate students enrolled in the programs, possible increased state funding depending on the higher education formula, and any applicable federal or corporate grants.

Background- Graduate tuition fees for 2012-2013 are \$313.95 per credit hour for Indiana residents and \$710.95 per credit hour for nonresidents. The 2012-2013 tuition fee for undergraduates is \$254.65 per credit for Indiana residents and \$611.65 for nonresidents.

The bill requires the six graduate degree programs to be aligned with industries identified as target industries for regional economic development. The six target industries are:

1. Advanced manufacturing.
2. Transportation and logistics.
3. Medical devices.
4. Specialty insurance/financial services.
5. Food processing.
6. Defense/aerospace.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Commission for Higher Education; Indiana University Purdue University-Fort Wayne.

Local Agencies Affected:

Information Sources: Indiana University Purdue University-Fort Wayne, <http://new.ipfw.edu/financial/tuition-fees/>; Regional Chamber of Northwest Indiana 2012 Policy Priorities, <http://www.neinadvocates.com/regional/2012-policy-priorities/>

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